

# Board of Trustees Committee Data Dive

April 2026



# Enrollment Update

April 2026



# Enrollment Update

Grade Level	Currently WL	WL Accepted	Fully Enrolled (New & Returning)	% of Target Fully Enrolled
5	0	9	3	17.6%
6	0	39	45	45.0%
7	5	3	45	42.9%
8	11	2	48	48.0%
<b>MS Total</b>	<b>16</b>	<b>53</b>	<b>141</b>	<b>43.79%</b>
9	23	25	62	49.60%
10	15	5	42	36.52%
<b>HSLA Total</b>	<b>38</b>	<b>30</b>	<b>104</b>	<b>43.33%</b>
11	27	0	40	45.45%
12	12	0	53	53.00%
<b>HSUA Total</b>	<b>39</b>	<b>0</b>	<b>93</b>	<b>49.47%</b>
<b>HS Total</b>	<b>77</b>	<b>30</b>	<b>197</b>	<b>46.03%</b>
<b>LEA Total</b>	<b>93</b>	<b>83</b>	<b>338</b>	<b>45.07%</b>

# Policy on 457(b) Deferred Compensation Plan

[Click Here to Access](#)



# Staff Survey Data

SY 2025-2026, Advisory 2



# Student Survey Data

SY 2025-2026, Advisory 2



# May 2026 Board Meeting Proposal

- Consider shifting meeting date from Tuesday, May 26th to Thursday, May 28th so Lumen (our strategic plan partners) can lead the Board Surveying process and work collaboratively to develop Board Goals for the upcoming year. This meeting will be in person in lieu of the June meeting being in person.



PAUL

PUBLIC  
CHARTER  
SCHOOL

# **FY27 Proposed Budget**

**April 8, 2026**

## Financial Requirements of the Board

Paul PCS's Board of Trustees' Bylaws state that the Board under the recommendations and direction of the Finance Committee will:

- (f) Assisting in developing an annual budget and selecting an independent firm to conduct an annual audit of the School's finances.
- (g) Acting in a stewardship capacity over the resources of the Corporation and ensuring sound financial management over its assets.

# FY26-FY27 Strategic Plan Themes

FY = Fiscal Year

SY = School Year

- Both are July 1 - June 30

- 1. Strengthen Aligned Organizational Culture Through CHAMPS & the Paul Experience**
  - Deepen implementation of CHAMPS across adult and scholar experiences, with clear systems for training, visibility, and accountability to ensure a consistent, mission-aligned culture across all stakeholders.
- 2. Deepen Scholar Experience Through Whole-Child, Academic, and Global Readiness Programming**
  - Expand academic supports, experiential learning, writing across content areas, and globally focused programming to ensure scholars are prepared for life beyond Paul academically, socially, and civically.
- 3. Expand Access to Enrichment, Co-Curriculars, and Financial Literacy Pathways**
  - Invest in diverse extracurricular offerings, leadership opportunities, and the MERIT Commerce system to build scholar engagement, belonging, and real-world financial literacy.

LEA: Local Education Agency, more specifically, according to MySchool DC, “an educational institution at the local level that exists primarily to operate a publicly funded school or schools in the District of Columbia, including the District of Columbia Public Schools (DCPS) and a District of Columbia Public Charter School.”

## Themes (con't)

### **4. Invest in Staff Development, Retention, and Leadership Pipelines**

- Strengthen professional development systems, instructional capacity, and leadership pathways to ensure high-quality teaching, internal leadership growth, and long-term staff stability.

### **5. Strengthen Family Engagement and Communication Systems to Support Scholar Success**

- Enhance family communication, school-based engagement opportunities, and external partnerships to build informed, empowered families connected to the Paul Experience.

### **5. Align Operational Systems, Resources, and Facilities to Sustain Strategic Priorities**

- Optimize communication systems, HR structures, financial planning, and facilities to ensure efficient operations that fully support scholar experience and organizational growth.

# Financial Obligations and Board Aims

## EagleBank Loan Covenants, DSCR

- DSCR must be above the covenant requirements of 1.15.
- FY27 DSCR = 1.91

## Days of Cash

- We have budgeted well above the Public Charter School Board's (PCSB) recommendations (50 days) and obligations (45 days).
- FY27 Days of Cash = 320

## -1% Gross Margin With Positive Cash Flow

- We aim to consistently ensure we are saving or investing resources appropriately and thoughtfully so we can maintain current programming and afford future needs.

DSCR: Debt Service Coverage Ratio = a comparison of the yearly amount we owe on our debts to the cash we expect to come in during that same year (considered a GAAP, or Generally Accepted Accounting Principle).

Days of Cash = the amount of cash (converted into a per-day expense, or the cost to run our school each day) we anticipate having at the end of the fiscal year.

# Critical Drivers of FY27 Revenue

- Uniform Per Student Funding Formula  
(UPSFF) proposed increase of 2.55%
- UPSFF weighted funding based on unique needs of population.
- Flat DC Charter School Facilities Allotment
- Earned interest from ICS checking and savings accounts at 2.58%
- **CommonFunds earnings of \$200k**

## Definitions + Context

UPSFF and Facilities Allotment: Paul PCS gets two standard amounts of funding for each student that has fully enrolled by the yearly count day: one that serves general school services (GenEd teachers, typical support staff, etc.), and one that supports the facility (loan payment, rent, utilities, custodial staff, etc.).

Weighting: Additionally, we receive additional funding based on the unique needs of certain students: SWIEPs (formally “SpEd,” distinguished further by level of need), English Learners (EL), at-risk (ie: homeless, Free-and-Reduced -Lunch, etc.)

# Critical Drivers of FY27 Revenue (con't)

Enrollment	<u>SY22-23</u>	<u>SY23-24</u>	<u>SY24-25</u>	<u>SY25-26</u>	<u>SY26-27</u>
5th		16	20	11	11
6th	84	115	108	117	65
7th	80	92	107	104	104
8th	111	90	93	110	110
9th	126	156	132	135	142
10th	137	98	122	94	97
11th	83	115	77	104	104
12th	73	69	108	74	87
<b>Students</b>	<b>694</b>	<b>751</b>	<b>767</b>	<b>749</b>	<b>720</b>

Reduction in projected enrollment connects to our transitional student population

<u>Income Statement</u>	<u>SY25-26</u>	<u>SY26-27</u>	<u>Difference</u>
Event	Current School Year	Next School Year	
<b>Students</b>	<b>749</b>	<b>720</b>	<b>(29)</b>
<b>Total Number of Positions</b>	161	<b>158</b>	<b>(3)</b>
Revenue			
State and Local Revenue	24,860,892	24,022,062	(838,829)
Federal Revenue	2,765,172	1,639,641	(1,125,530)
Private Grants and Donations	118	-	(118)
Earned Fees	1,046,242	623,378	(422,864)
<b>Total Revenue</b>	<b>28,672,424</b>	<b>26,285,081</b>	<b>(2,387,343)</b>

29 less students for SY27

ERTC in SY26

Interest earned from ERTC in SY26, not including, program fees, lower ICS earnings

# Critical Drivers of FY27 Expenses (Uses of Money)

## Staffing

- 158 positions ( 3 less than current year)
- Benefits
- Staff wellness initiatives

<u>Position Count</u>	<u>SY25-26</u>	<u>SY26-27</u>
Teachers	88	89
Other Curricular	34	32
General and Admin	39	37
<b>Total Number of Positions</b>	<b>161</b>	<b>158</b>

## Student expenses

- Student expenses is adjusted to reflect decrease of students. We continue to invest in more special education services/providers, student field trips, and student programming.

## Indirect student expenses

- Occupancy Services accounts for efficiencies from our previous facilities projects and process: we only anticipate expenses to increase by inflation in FY27.
- Office supplies will return to levels consistent with pre-pandemic spending.

<u>Income Statement</u>	<u>SY25-26</u>	<u>SY26-27</u>	<u>Difference</u>
Event	Current School Year	Next School Year	
Operating Expense			
Salaries	16,544,164	15,055,841	(1,488,323)
Benefits and Taxes	3,879,069	3,871,025	(8,044)
Contracted Staff	122,450	74,624	(47,827)
Staff-Related Costs	455,083	466,514	11,431
Rent	120,343	120,299	(44)
Occupancy Service	1,168,970	1,204,039	35,069
Direct Student Expense	2,482,969	1,768,704	(714,265)
Office & Business Expense	1,586,970	1,595,784	8,814
Contingency	45,000	135,000	90,000
Depreciation and Amortization	1,630,598	1,649,797	19,199
Interest	632,781	614,753	(18,028)
<b>Total Expenses</b>	<b>28,668,399</b>	<b>26,556,381</b>	<b>-2,112,018</b>
<b>Net Income</b>	<b>4,025</b>	<b>(271,300)</b>	<b>(275,325)</b>

Retention/signing bonuses provided to staff in FY26.

Adjustment to student expenses to reflect lower enrollment.

# Capitalized Expenses

<u>Capital Expenditures</u>	<u>SY24-25</u>	<u>SY25-26</u>	<u>SY26-27</u>	<u>Difference from SY26</u>
<b>Operating Fixed Assets</b>	532,157	493,462	325,000	(168,462)
FF&E	242,462	143,462	75,000	(68,462)
Computers	289,695	350,000	250,000	(100,000)
<b>Leasehold Improvements</b>	777,205	300,000	150,000	(150,000)
<b>Total</b>	<b>1,309,362</b>	<b>793,462</b>	<b>475,000</b>	<b>(318,462)</b>

- Computers line item requires continued investment as we continue to operationalize “care” for our devices and maintain high quality 1:1 with our technology offerings for students and for staff.
- \$150k Leasehold improvements for potential building improvements

<u>Debt Service Coverage Ratio Calculation</u>	<u>SY25-26</u>	<u>SY26-27</u>
Available for Debt Service		
Net Income	4,025	(271,300)
+ Deprecation and Amortization	1,630,598	1,649,797
+ Interest	632,781	614,753
+ Non Cash Lease Expense	52,792	52,792
Total Available for Debt Service	2,320,197	2,046,043
Annual Debt Service		
Eagle Bank Loan	1,064,675	1,064,675
Copier Lease 1	7,269	-
Copier Lease 2	5,083	5,083
Total Annual Debt Service	1,077,027	1,069,758
Debt Service Coverage Ratio (DSCR)	2.15	1.91
Required DSCR	1.15	1.15
Required Operating Income Less Non-Cash	1,238,581	1,230,222
<b>Cushion before dropping below 1.15</b>	<b>1,081,615</b>	<b>815,821</b>

Exceeding  
our required  
DSCR with  
a \$816k  
cushion

Key Performance Indicators	FY26	FY 27
Net Income (Revenue – Total Expenses including depreciation, amortization, interest)	4,025	(271,300)
Gross Margin (Net Income / Revenue)	0%	-1%
Debt Service Coverage Ratio (DSCR)	2.15	1.91
DSCR Cushion	1,081,615	815,821
Change in Cash	244,059	523,902
Anticipated Cash Balance (Including Common Fund)	21,259,556	21,783,458
Days of Cash (Ending Cash / Daily Avg. Expenses)	287	320
Avg Daily Expenses	74,076	68,093
Enrollment	749	720
Average PPF per Student	32,486	33,320
Position Count/FTEs	160.5	157.5